

Committee of the Whole

May 13, 2025

Staff Report: #FIN-2025-27

REPORT BY: Rhonda Whitmarsh, Treasurer

REPORT SUBJECT: 2025 Tax Rates

DEPARTMENT: Finance

RECOMMENDATION(S):

"THAT Council approve the 2025 tax rates as presented; **AND FURTHER THAT** By-law 2025-1966 proceed to the 13 May 2025 Council meeting for approval.

1. BACKGROUND

Council approved the 2025 budget at their meeting held on 22 April 2025. The tax rate by-law needs to be approved by Council in order to proceed with the final tax billing for 2025.

2. DISCUSSION

Annual tax rates are authorized under Section 312 of the Municipal Act. The rates are determined based on the tax revenue requirements established in the 2025 final budget. Passing of the annual tax rate by-law is required by Council prior to completing the 2025 final tax billing. In order to proceed with the preparations required in advance of the final tax billing, Staff are recommending that the tax rate by-law be approved at the Council meeting on 13 May 2025.

3. FINANCIAL IMPLICATIONS

None

4. OPTIONS CONSIDERED

None

5. STRATEGIC PRIORITIES

n/a

6. RELEVANT LEGISLATION AND POLICIES

Municipal Act, 2001

7. OTHERS CONSULTED

8. ATTACHMENTS

By-Law 2025-1966 Schedule B to By-Law 2025-1966

Prepared By: Rhonda Whitmarsh, Treasurer

Approved By: Suzanne Charbonneau-Dent, CAO